

**WRITTEN STATEMENT OF A NON-KEY DECISION  
CABINET**

<b>ITEM:</b>	<b>BUDGET MONITORING REPORT 2009/10</b>
Members Present	Councillors: RJ Phillips (Leader), LO Barnett, AJM Blackshaw, H Bramer, JP French (Deputy Leader), JA Hyde, JG Jarvis, PD Price, DB Wilcox.
Date of Decision:	16 September 2010
Exempt:	No
Confidential	No
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	To report the forecast financial position for both revenue and capital to 31 March 2011 and provide an update on Directorates' recovery plans instigated to address projected overspends.  The report also provides information on treasury management activities in the first four months of 2010/11.
<b>Decision:</b>	<b>THAT</b>  a) <b>the report and the forecast deficit position of £1.9 million be noted; and</b>  b) <b>the Chief Executive's requirement that Directors deliver recovery plans to ensure a balanced revenue budget be noted.</b>
Reasons for the Decision:	To ensure Cabinet is informed of the forecast outturn and receive assurance that officers take appropriate action as necessary to ensure a balanced outturn position is delivered. To ensure there is the appropriate use of virements to fund the revenue deficits and the reprofiling of capital funding where schemes have slipped into 2011/12.  To ensure that Cabinet is kept informed of treasury management activities in accordance with CIPFAs recommended best practice.
Options Considered:	There are no alternative options.
Declaration of Interest:	
Date the decision is due to take effect:	23 September 2010

**COUNCILLOR RJ PHILLIPS:** ..... Date: 16 September 2010  
**LEADER OF THE COUNCIL**

<b>To be completed by officer:</b>	
Date consent received from Chairman of Overview and Scrutiny Committee:	
Subject to Call-in:	This Decision was not called in
Was the decision modified?	No
If yes Cabinet Member (.....) decision reference:	
If no any comment(s) to be noted	
Date decision took effect:	23 September 2010